Newsletter Mutanyana Weru, Spring 2021.

1. General situation in Maputo

We received an article of the European Parlement about the situation in Mozambique. It is named: AT A GLANCE. Below please find part of this article. The complete article can be found using the following link:

https://www.europarl.europa.eu/RegData/etudes/ATAG/2021/689376/EPRS_ATA(2021)689376_EN.pdf

"Mozambique's economy suffered a crippling blow

with the eruption of a huge debt scandal in 2016. Between 2013 and 2014, three state companies had taken out loans worth more than US\$2 billion, as external debt backed by government guarantees (equivalent to about 13% of GDP). More than half of this debt was not made public and, in breach of the constitution, remained unknown even to the parliament. Corrupt officials siphoned off significant amounts of money. The scheme is believed to have had broad ramifications for the government party. When the extent of the fraud was uncovered, the IMF and other donors, including the EU, froze their direct budget support to the government, which was financing around a third of the budget. Inflation surged and GDP growth, which since 2001 had hovered around 7 % annually, diminished by half over the next years. The coronavirus crisis pushed GDP growth into negative territory, at -0.5 % in 2020. Today, the country faces a huge debt and serious balance-of-payments difficulties. It puts all its hope of economic recovery in the exploitation of recently discovered huge gas fields off the coast of Cabo Delgado. These gas fields have attracted sizeable foreign direct investment - the biggest on the African continent – with French Total and Italian Eni leading two of the three major gas extraction projects.

Mozambique is also exposed to natural disasters, which have recently ravaged agricultural production, a vital part of the economy, particularly in the more remote areas. Cabo Delgado was among the provinces hit hardest by both the April 2019 Kenneth tropical cyclone and the December 2019 – January 2020 floods.

These destroyed crops and infrastructure, displaced thousands of people and caused a cholera outbreak in the province. Food insecurity in the province was serious in 2020 also due to the impact of the pandemic".

This situation has resulted in 500 000 refugees seeking refuge in neighboring countries and in the southern Mozambique. Partly because of this,

problems such as poverty and unemployment also increased in the south. And so these are the circumstances in which our Father André helps his protégés.

2. Situation Father André



Fortunately, Father André's health is still good and, thanks to his safety measures (keep 1,5 m distance - no shaking hands - mouth cap - etc.), he has not been affected by the virus. However, he is strongly housebound by Corona and he started teaching local nuns and fathers to teach them the church history of Mozambique.

3. Overview of the project in Maputo

In collaboration with his brother, Father André, our chairman Sjef van Zon has again made an Exploitation Overview 2020 of the project in Maputo. This shows that the total budget of revenue amounted to €42,140.00. He was able to spend € 40,130.00 on support with a small reserve of more than 2000 euros for the coming year.

Our Foundation transferred € 36,000 in 2020, divided into monthly amounts and also € 6,140.00 in so-called earmarked amounts, which were donated for a specific purpose.

The amount of expenditure was for his 125 protégés, 11 of whom are disabled. These live in 23 houses and receive financial aid depending on the number of inhabitants of the houses. The bulk of this aid is for food (\in 22,486) and study / training (\in 5547).

4. Financial annual report 2020 of our Foundation

At the bottom of this newsletter you will find the financial annual report of our Dutch Foundation. On 31 Dec. 2020 we had €36893.26 in cash and this seems like a lot. However, you should realize that from this amount the remaining part of our 2021 contribution to the Maputo Project (€ 21,000.00) must be paid. If you settle this amount, you will arrive at

approx. € 15,500 at the end of 2021. Added to this are the donations to be received for 2021. Until now, this is only an amount of approx.€ 3500 We hope for better times.

An analysis of the donations shows that the number of smaller donations fortunately continues but that a few larger donations have been lost. For example, last year we received money from an inheritance and also from church actions. These last mentioned ecclesiastical actions are now virtually nil because of Covid. So we will have to rely on windfalls next year. You can see from the financial annual report below that in 2020 we received the amount of € 18,748.85 in donations. The amount of € 3500.00 received so far does not compare very well with this.

The costs of our Foundation were again low and were limited to € 131.90 for our website and € 274.40 for bank charges. This is mainly for the monthly transfer of our contribution to Father André.

5. Finally

We wish you a very good summer and happy holidays in good health.

Thanks for your support!!!

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Financieel jaarverslag 2020	Stichting Mutanyana Weru	
Balans per 31 december 2020	31-12-2020	31-12-2019
ACTIVA		
Saldo bankrek. 570972345	8.516,74	4914,19
Saldo spaarrek. 570973759	28.376,52	55775,96
totaal	36893,26	60.690,15
	========	========
PASSIVA		
Kapitaal	36.893,26	60.690,15
	36.893,26	60.690,15
		========
Resultatenrekening 2020		
<u>Lasten</u>	jaar 2020	<u>jaar 2019</u>
bankkosten	274,40	261,00
Website	131,90	131,89
Begrote overdracht Mutanyana Weru	36.000,00	30.000,00
Specifieke overdrachten	6.140,00	5.048,14
Totaal	42.546,30	35.441,03
	========	========
<u>Baten</u>		
donaties	18.748,85	34.936,07
rente	0,56	0,55
totaal	18.749,41	34.936,62
	========	========